

February 27, 2025

The Honorable Brian Umphress
County Judge
Jack County
100 Main Street, Suite 206
Jacksboro, Texas 76458

RE: Engagement Letter for the Preparation of Abatement Agreements, Development Incentives and Related Negotiation Services – PK Solar, LLC

Dear Judge Umphrees:

Thank you for the opportunity to provide consulting services to your ongoing projects in Jack County. **Capex Resources Group** is a project finance and economic consulting firm based in Frisco, Texas. A significant percentage of our client base is made-up of local governmental entities like Jack County. Our specific public sector utility services include:

- Ad Valorem and Sales Tax Analysis & Optimization
- Affordability Analysis
- Bond Feasibility
- Comprehensive Project Definition, Feasibility, and Development Services
- Development of Comprehensive Financial and Technical Feasibility Models
- Economic Development Agreements / Incentive Structuring
- Electricity, Natural Gas, Water, Wastewater, and Solid Waste Cost of Service / Rate Studies
- Impact Fees/System Development Charges
- Industrial District Program Development
- Life Cycle Cost Analysis
- Litigation Support
- Loan and Grant Program Management [Identification / Application / Disbursement / Compliance]
- Lost Business Income Claims / Time Element Deductible
- Municipal Airport Fee Development and Revenue Studies
- Oil and Gas Lease Negotiation and Royalty Analysis
- Owners Representative Services
- Project Definition and Feasibility Studies
- Program Management

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- Retail / Wholesale Electricity and Natural Gas Contract Negotiation, Procurement, and Supply Services

It is my understanding that the primary objective of Jack County is to develop an incentive structure that provides maximum benefit to the County while adequately incentivizing eligible projects. To assist you in achieving this objective, Capex Resources Group will provide the following deliverables:

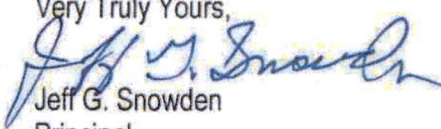
- 1.) Preparation of project economic impact analysis.
- 2.) If needed, develop County Guidelines and Criteria for Granting Tax Abatements
- 3.) Development, assistance with developer input, processing, and presentation to Commissioner's Court of Application for Tax Abatement and Designation of Reinvestment Zone
- 4.) Coordination with County Legal Counsel
- 5.) Provide background on separated material and labor agreements and recommend structure, as applicable
- 6.) Define estimated taxable value or total range of taxable values of the project or facility for which abatement is sought
- 7.) Periodic Reporting to Commissioner's Court as requested
- 8.) Take the lead on the development, negotiation, and final execution of a Tax Abatement Agreement that provides maximum economic benefits to Jack County.

As Chief Executive of Capex Resources Group, I will serve as Project Manager and will be responsible for all aspects of this effort.

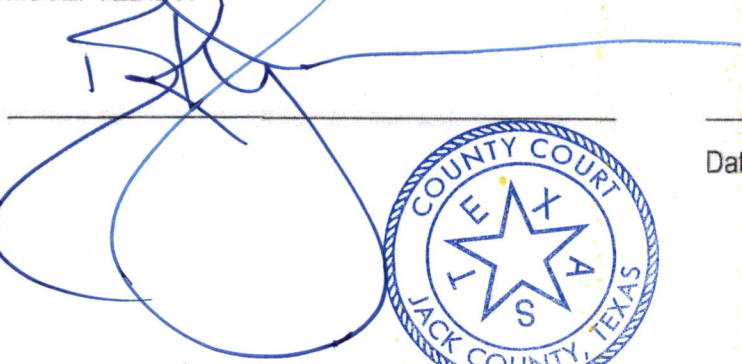
Based on my understanding of your needs I propose a not to exceed fee of \$30,000.00. Progress payments will be billed on a monthly basis, to begin only after a 312 abatement agreement that is acceptable to Jack County has been fully executed.

If this proposal is acceptable to you, please execute one copy of this letter and return it to our Frisco office. Thank you for this opportunity; we look forward to working with you on this important engagement.

Very Truly Yours,


Jeff G. Snowden
Principal
Capex Resources Group

ACCEPTED BY:



Date

3/10/25



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